

STATE OF WASHINGTON  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
SECURITIES DIVISION

IN THE MATTER OF determining  
Whether there has been a violation of the  
Securities Act of Washington by:

Dale James Bjornberg

Respondent.

SDO - 99 – 78

STATEMENT OF CHARGES AND NOTICE  
OF INTENTION TO ENTER ORDER TO  
CEASE AND DESIST

Case No. 99-10-304

THE STATE OF WASHINGTON TO: Dales James Bjornberg  
129 North 300 East  
Malad, Idaho 83252

**STATEMENT OF CHARGES**

Please take notice that the Securities Administrator of the State of Washington has reason to believe that Respondent, Dale James Bjornberg (“Bjornberg”) has violated the Securities Act of Washington and that its violations justify the entry of an order of the Securities Administrator under RCW 21.20.390 to cease and desist from such violations. The Securities Administrator finds as follows:

**TENTATIVE FINDINGS OF FACT**

**RESPONDENT**

1. On or about December 22, 1998, Bjornberg signed a Fee of Success Agreement (“FSA”) with Tim McCormick (“McCormick”), President of Castlerock Investment Group, Ltd., based in Chattanooga, Tennessee. Under the terms of the FSA, Bjornberg agreed to introduce investors to Castlerock in exchange for a one time fee of \$500,000 for each \$100,000,000 invested.

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DESIST

DEPARTMENT OF FINANCIAL INSTITUTIONS  
Securities Division  
PO Box 9033  
Olympia, WA 98507-9033  
360-902-8760





1 **AUTHORITY AND PROCEDURE**

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3 This STATEMENT OF CHARGES AND NOTICE OF INTENTION TO ENTER ORDER TO CEASE AND  
4 DESIST is entered pursuant to the provisions of RCW 21.20.390 and is subject to the provisions of ch. 34.05 RCW. The  
5 Respondent, Bjornberg, may make a written request for a hearing as set forth in the NOTICE OF OPPORTUNITY TO  
6 DEFEND AND OPPORTUNITY FOR HEARING accompanying this order. If Respondent does not make a written  
7 request for a hearing in accordance with the Notice of Opportunity to Defend and Opportunity for Hearing, the Securities  
8 Administrator will enter a final order in accordance with the Findings of Fact and Conclusions of Law and Notice of  
9 Intention to Order Respondent to Cease and Desist, as set forth above.

10 DATED this \_\_\_\_\_ day of December 1999.

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14 DEBORAH R. BORTNER  
15 Securities Administrator

16 Presented by:

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18 \_\_\_\_\_  
19 Kristina L. Kneip  
20 Securities Examiner

21 Approved by:

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23 \_\_\_\_\_  
24 Michael E. Stevenson  
25 Chief of Compliance

26 STATEMENT OF CHARGES AND NOTICE OF 4  
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